

**RESTRICTION ON TRANSFER OF PHYSICAL SHARES AND PROCEDURE FOR
DEMATERIALIZATION OF SHARES**

ALL SHAREHOLDERS / STAKE HOLDERS

Amendment to Regulation 40 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 (Listing Regulation) with respect to mandatory dematerialization for transfer of securities.

SEBI has vide gazette notification dated June 08, 2018, has mandated that transfer of securities would be carried out in dematerialized form only by making an amendment in regulation 40 of the Listing Regulation which will come into effect from December 05, 2018.

According to the aforesaid notification, request for effecting transfer of securities shall not be processed unless the securities are held in the Dematerialized form with the depository with effect from December 05, 2018.

Please note that ABS Consultants Private Limited, Registrar and Transfer agent and Company will not accept any request for transfer of share in physical form with effect from December 05, 2018.

This restriction shall not be applicable to the request received for transmission or transposition of physical shares.

Shareholders are requested to get in touch with any depository participant having registration with SEBI to open a Demat account or alternatively, contact office of the ABS Consultants Private Limited to guide you in the demat procedure. Please refer to Annexure A regarding procedure for dematerialization of shares.

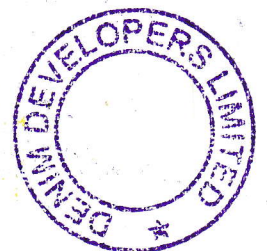
The abovementioned SEBI Notification is available at the following web address:

https://www.sebi.gov.in/legal/regulations/jun-2018/securities-and-exchange-board-of-india-listing-obligations-and-disclosure-requirements-fourth-amendment-regulations-2018_39263.html

You may also visit web site of Depositories viz. NSDL and CDSL for further understanding about the demat procedure:

NSDL Website: - <https://nsdl.co.in/services/demat.php>

CDSL Website:- <https://www.cdslindia.com/dp/DP-RTA-operating-instructions.html>



DEMATERIALIZATION OF SHARES

Dematerialization offers flexibility along with security and convenience. Holding share certificates in physical format carried risks like certificate forgeries, loss of important share certificates and consequent delays in certificates transfers.

Dematerialization eliminates these hassles by allowing customer to convert their physical certificates into electronic format. Shares in the electronic format are held in Demat account.

Process for dematerialization of Shares

1. Dematerialization starts with opening a Demat account. For demat account opening, you need to shortlist a depository participant (DP) that offers Demat service. A DP is an agent of the depository (NSDL and CDSL) providing depository services to investors.
2. To convert the physical shares into electronic/demat form. A Dematerialization request form (DRF), which is available with the Depository Participant (DP), has to be filled in and deposited along with share certificates. On each share certificate, Surrendered for Dematerialization need to be mentioned.
3. The DP needs to process this request along with the share certificates of the company and simultaneously to Registrar and Transfer Agents through the depository.
4. Once the request is approved, the share certificates in the physical form will be destroyed and a confirmation of dematerialization will be sent to the depository.
5. The depository will then confirm the dematerialization of shares to the DP. Once this is done, a credit in the holding of shares will reflect in the investor's account electronically.
6. This will take about 15 to 30 days after the submission of dematerialization request.
7. Dematerialization is possible only with a demat account

Benefits of dematerialization

- It allows you to conveniently manage your shares and transaction from any where;
- Stamp duty is not levied on your electronic securities;
- When you open a demat account, it provides paperless transaction of securities;

Shareholders, holding shares in physical form are requested to arrange the dematerialization of the said shares at earliest to avoid any inconvenience in future for transferring those shares.

